



BRADFIELD PARISH COUNCIL

Clerk to the Council: Mrs Marie Snell

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Minutes of the Finance Committee Meeting held at Bradfield Village Hall on Tuesday 5th August 2025 at 8.19pm

| | |
|----------------------|-----------------------------------|
| Present: | Councillors Coley, Scott and Weal |
| In the Chair: | Cllr Burton |
| Clerk: | Mrs Marie Snell |
| Also present: | 1 member of the public |

FC13/25 Apologies for Absence

None

FC14/25 Members' declaration of interests

None

FC15/25 Minutes

Members **RESOLVED** that the minutes of the Finance Committee meeting held on the 20th May 2025 were approved as a correct record and signed by the Chairman.

FC16/25 Public Participation

None

FC17/25 Budget

Members received extensive budget update from the clerk (*circulated separately*) and considered the estimates for income and expenditure for the 2025/26 financial year including opening of Redwood Bank Savings Account.

The existing financial position of the parish council stands at £37,510.09 in its current account, £22,909.35 in standard savings account of 2.25% annual interest and £80,000 in 95day Savings Account at 4% annual interest rate.

The budget continues to allow the council to retain all its current provision.

FC18/25 Ear Marked Reserves

Members discussed the existing EMRs which stands at £35,361.10 and Cllr Coley offered that the village gates do need some repairs and the war memorial is not necessarily a closed project with future discussions over cleaning. Members **RESOLVED** to keep EMR funds as is.

FC20/25 To agree a date and time for the next meeting

To be held at Bradfield Village Hall, The Street, Bradfield, CO11 2UU, on 18th November 2025 at 7.30pm.

The Chairman closed the meeting at 8.31pm.

Signed

Date